



Parking Regulations

- Parking spaces will only be offered to registered owners.
- All new applicants must complete an application form. If spaces are not available one will be placed on a waiting list, spaces will be offered according to application date.
- All vehicles must have a current license plate, insurance and operational at the time the space becomes available, or it will be offered to next applicant.
- The vehicle must be registered to an Owner at Coral Beach. The address on the registration (on the windshield) must reflect that owner's apartment number at CB.
- Each space rented must have a vehicle; a space can not be rented without a vehicle.
- Separate application must be made for covered parking and open parking.
- The exchange list is also determined by application date if two spaces are in demand.

Parking Space Clarification

When an apartment unit is purchased it is recommended that the new owners place their name on the parking list. These spaces are assigned by dates, and allotted as spaces become available.

Parking Spaces are assigned to the registered Owner(s) at the time the spaces are awarded. No name changes can occur after the initial registration of registered unit owners.

The term "sold"* is defined as the complete title change or any names added to any existing registered title.

The term "transfer"*** is considered to be between present owners on title.

Example 1

A Condo is considered sold* when the original registered Owners are removed from title or if any new names are added to any present owners on title.

Board approval is required for conveyance. In this case if there is a parking space assigned to that Owner it must be vacated.

Example 2

A transfer of Spaces may take place between any registered owners on title or between spouses on title if one is removed from title. Providing additional names are not added to the title the Spaces would remain with the condo.

Example 3

A transfer of Spaces may also take place where an Owner has multiple Condos.

Providing that the registered Owner remains on title on any one of the Condos, the Spaces remain with the original Owner. Providing additional names are not added to the title.

Example 4

A Transfer of Spaces may also take place if an owner sells one Condo to buy another within Coral Beach. Providing additional names are not added to the title. The Spaces would remain with the Owner.

In all cases application must be made at the front office and in writing.

For further information please contact the office.